



Press release

# HERRENKNECHT

## Next Generation: Matthias Flora takes up his Board of Management position

December 22, 2021

Schwanau, Germany

**At the start of 2022, Univ. Prof. Dipl.-Ing. Dr. techn. Matthias Flora (41), as a representative of the next leadership generation, will take up his position as a newly appointed member of the Herrenknecht AG Board of Management. He will be responsible for the Traffic Tunnelling Business Unit and also be Vice Chairman of the Board of Management as from January 1, 2022.**

\_\_\_\_\_ The Herrenknecht AG Board of Management welcomes Univ.-Prof. Dipl.-Ing. Dr. techn. Matthias Flora (41) as a newly appointed member to the Board at the start of 2022. The appointment was made by the Supervisory Board headed by Hans-Jörg Vetter. Matthias Flora is consequently also one of the youngest representatives of the next generation of leadership in the Herrenknecht family business. Matthias Flora assumes full responsibility for the Board of Management duties for the Business Unit Traffic Tunnelling and the Business Area Group Brands, which in the meantime have been performed by Chairman of the Board of Management Dr.-Ing. E.h. Martin Herrenknecht (79). Matthias Flora will also take up the position of Vice Chairman of the Herrenknecht AG Board of Management at the beginning of 2022, alongside Board member, CFO and Vice Chairman Dipl.-Wi.-Ing. Michael Sprang (43).

Founder and CEO Dr.-Ing. E.h. Martin Herrenknecht: "With Matthias Flora we welcome a dynamic, entrepreneurial thinking leader to our top management. Since joining us five years ago, he has delivered an impressive performance in various positions of responsibility. Matthias Flora is a perfect fit for our entire Board of Management team as we undertake and shape the sustainable change and transformation of the company into the future."

The civil engineer from South Tyrol, who can look back on his own operational project experience in tunnelling and as well holds a professorship in tunnel construction at the University of Innsbruck, knows the complex challenges the underground construction industry will face in future well. Following his appointment to the Board of Management, with focus and teamwork he will foster the business development of the

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largest business unit in the globally operating Herrenknecht Group. Together with his team, he will sharpen key strategic lines in the areas of technology leadership and innovation (digitalization, automation, robotics, AI), procurement and logistics, business development and sales as well as in systematic market and customer development together with the entire Board of Management.

The consistent transition to the second leadership generation is a particular priority for the company's founder and CEO as well as for the employees in the Group. In the years ahead, CEO Dr.-Ing. E.h. Martin Herrenknecht will shape the family-owned company's perspectives for the future together with his three colleagues Michael Sprang, appointed CFO from the year 2017, Board of Management member Dipl.-Ing. (FH) Ulrich Schaffhauser (57), fully responsible for the Business Unit Utility Tunnelling and the Business Areas Mining and Exploration since 2017, as well as new addition Matthias Flora.

As a technologically leading specialist in mechanized tunnelling, the Herrenknecht family business is proceeding on the assumption of growing markets in the future which will result from the increasing demand for highly efficient underground infrastructures in the mobility, transport, energy, water and sewage sectors and in tapping scarce natural resources. Despite tougher competition on the international markets and the fundamentally difficult conditions resulting from the coronavirus pandemic, the Group was again able to deliver a good overall performance in the 2021 financial year.

#### **THE HERRENKNECHT AG BOARD OF MANAGEMENT FROM JANUARY 1, 2022**

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- › Dr.-Ing. E.h. Martin Herrenknecht (79), Chairman of the Board of Management of Herrenknecht AG since 1998, founder since 1977
  - › University Professor Dipl.-Ing. Dr. techn. Matthias Flora (41), Board of Management member responsible for the Business Unit Traffic Tunnelling and the Business Area Group Brands, Vice Chairman of the Board of Management of Herrenknecht AG from January 1, 2022
  - › Dipl.-Wi.-Ing. Michael Sprang (43), member of the Board of Management since 2014, CFO, and Vice Chairman of the Board of Management of Herrenknecht AG since 2017
  - › Dipl.-Ing. (FH) Ulrich Schaffhauser (57), member of the Board of Management since 2014 with responsibility for the Business Unit Utility Tunnelling and the Business Areas Mining and Exploration since 2017
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## Photos

### The Herrenknecht AG Board of Management from January 1, 2022

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**Photo 1**

Dr.-Ing. E.h. Martin Herrenknecht



**Photo 2**

Univ.-Prof. Dipl.-Ing. Dr. techn. Matthias Flora



**Photo 3**

Dipl.-Wi.-Ing. Michael Sprang



**Photo 4**

Dipl.-Ing. (FH) Ulrich Schaffhauser

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## For further information: Please contact us.

### **Herrenknecht AG**

Herrenknecht AG is the only company worldwide to deliver tunnel boring machines for all geologies and in all diameters – ranging from 0.10 to 19 meters. The product range comprises tailor-made machines for traffic, supply and disposal tunnels, technologies for routing of pipelines, as well as additional equipment and service packages. Herrenknecht also manufactures drilling equipment for vertical and inclined shafts as well as deep drilling rigs.

In 2020 the Herrenknecht Group achieved total output of 1,069 million euros. The independent family business employs more than 5,000 people worldwide, from which circa 200 are trainees. With about 70 domestic and overseas subsidiaries and associated companies working in related fields, Herrenknecht offers comprehensive, fast and targeted services close to each project and contractor.

› <http://www.herrenknecht.com/en/references>

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