

#### Press release

### **HERRENKNECHT**

# Maschinen- und Stahlbau Dresden (MSD) branch ending operations.

March 29, 2023 Schwanau, Germany

On March 31, 2023, Herrenknecht AG will close its non-independent branch Maschinen- und Stahlbau Dresden (MSD). Operations in Dresden, with about 20 still on the payroll at last count, will be wound up.

We will execute the tunnelling technology activities at our Schwanau headquarters as part of the Business Area Traffic Tunnelling and in the Group companies. MSD's railway engineering activities (systems for the assembly and maintenance of locomotives, wagons, carriages and trams) are not part of our core business in the tunnelling sector and will be discontinued.

Wolfgang Eitel is available as a contact person for MSD's business partners in the areas of tunnel construction and railway technology: eitel.wolfgang@herrenknecht.de, Phone: +49 7824 302 5350.

Information about our products can be found here:

https://www.herrenknecht.com/en/products/productdetail/rolling-stock/

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## For further information: Please contact us.

### Herrenknecht AG

Herrenknecht AG is the only company worldwide to deliver tunnel boring machines for all geologies and in all diameters – ranging from 0.10 to 19 meters. The product range comprises tailor-made machines for traffic, supply and disposal tunnels, technologies for pipeline installation as well as additional equipment and service packages. Herrenknecht also manufactures drilling equipment for vertical and inclined shafts as well as deep drilling rigs.

In 2021 the Herrenknecht Group achieved total output of 1,185 million euros. The independent family business employs about 5,000 people worldwide, including approximately 200 apprentices and trainees. With around 70 domestic and overseas subsidiaries and associated companies working in related fields, Herrenknecht provides comprehensive, fast and targeted services close to each project and contractor.

> http://www.herrenknecht.com/en/references

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