



Press release

HERRENKNECHT PROF. DR. MATTHIAS FLORA STEPPED DOWN FROM HERRENKNECHT AG BOARD OF MANAGEMENT.

March 27, 2023

Schwanau, Germany

At his own request, with effect from March 31, 2023, Prof. Dr. Matthias Flora stepped down from his position as Vice Chairman of the Herrenknecht AG Board of Management. Chairman of the Board of Management and company founder Dr.-Ing. E.h. Martin Herrenknecht accepted this step by his deputy.

_____ Prof. Dr. Matthias Flora was appointed to the Board of Management by the Herrenknecht AG Supervisory Board at the beginning of 2022. He joined the Herrenknecht family business in 2016 and held various management positions before his appointment to the Board of Management as a representative of the next management generation. During his tenure as Vice Chairman of the Board of Management and Board member responsible for the Business Unit Traffic Tunnelling and the Business Area Group Brands, the civil engineer from South Tyrol worked with his Board colleagues to develop the globally operating company and technology leader's central strategy and launched key strategic projects in teamwork with other representatives of the next management generation.

Dr.-Ing. E.h. Martin Herrenknecht and fellow Board of Management members Michael Sprang (Vice Chairman, CFO), Martin-Devid Herrenknecht (Member of the Board of Management responsible for Mining) and Ulrich Schaffhauser (Member of the Board of Management responsible for Utility Tunnelling and Exploration) thank their colleague for his unstinting commitment to creating a promising perspective for the future of the company and its employees.

Going forward, Herrenknecht AG's Board of Management will consist of four people. Prof. Dr. Matthias Flora will in future devote himself more intensively to teaching and research at the University of Innsbruck, where in the Faculty of Engineering Sciences he will work with young academics to research and trial cutting-edge technologies and applications.

Herrenknecht AG
Schlehenweg 2
77963 Schwanau

Unternehmenskommunikation
Tel. +49 7824 302-6065
pr@herrenknecht.de

www.herrenknecht.com



For further information: Please contact us.

Herrenknecht AG

Herrenknecht AG is the only company worldwide to deliver tunnel boring machines for all geologies and in all diameters – ranging from 0.10 to 19 meters. The product range comprises tailor-made machines for traffic, supply and disposal tunnels, technologies for pipeline installation as well as additional equipment and service packages. Herrenknecht also manufactures drilling equipment for vertical and inclined shafts as well as deep drilling rigs.

In 2021 the Herrenknecht Group achieved total output of 1,185 million euros. The independent family business employs about 5,000 people worldwide, including approximately 200 apprentices and trainees. With around 70 domestic and overseas subsidiaries and associated companies working in related fields, Herrenknecht provides comprehensive, fast and targeted services close to each project and contractor.

› <http://www.herrenknecht.com/en/references>

Your contact:

Anja Heckendorf
Head of Corporate Communications
Phone +49 (0) 7824 302-6065
Fax +49 (0) 7824 302-4730
pr@herrenknecht.de

Herrenknecht AG
Schlehenweg 2
77963 Schwanau

Unternehmenskommunikation
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